

**APPENDIX 22**

**CELSIUS FREEZE REPORT – SUMMARY BY BUSINESS LINE WITHOUT  
CEL, MAY 27, 2022**

Celsius Freeze Report - Summary by Business Line (Without CEL)  
 May 27, 2022

<u>Assets</u>			<u>Liabilities</u>		
<b>Bank</b>	Bank - Balances	\$51,147,480.35	<b>Users</b>	User Balances	-\$6,376,381,862.91
<b>Fireblocks</b>	Celsius Network Limited (UK)	\$230,150,305.44		User Balances in CEL	-\$126,327,851.47
	Celsius Network LLC (US)	\$251,980,802.53		User Collateral	-\$1,678,955,457.97
	Celsius Network EU UAB (LT)	\$1,713,064.73		Locked	-\$9,615,925.83
	Celsius OTC	\$10,997,900.87	<b>Institutional (Liability)</b>	Inst Collateral	-\$728,594,877.71
	Celsius Network Finance	\$20,202.60		Inst Borrows	-\$952,254,388.11
	CEL Treasury		<b>Defi Borrows - Borrows</b>	Defi Borrows - Borrows	-\$1,157,299,400.20
	CEL Users	\$157,134,324.91	<b>Defi Asset - Borrows</b>	Defi Asset - Borrows	-\$36,228,493.98
<b>Institutional (receivable)</b>	Loans Out	\$1,552,143,523.39	<b>Exchanges APi Borrows</b>	FTX - Borrow	-\$163,269,910.84
	Posted Collateral	\$1,086,385,686.87	<b>Deribit Liabilities</b>	Deribit Liabilities	\$4,245,692.16
<b>DeFi Borrows - Assets</b>	DeFi Borrows - Collateral	\$2,466,746,968.61	<b>Manual Adjustment</b>	Others - Liability	-\$59,494,511.34
<b>DeFi Borrows - Assets</b>	DeFi Borrows - Tokens	\$52,877.67			
<b>DeFi Assets - Assets</b>	DeFi Assets - Assets	\$644,839,850.28			
<b>PrimeTrust</b>	PrimeTrust	\$46,938,665.66			
<b>Retail</b>	Loans	\$780,306,177.58			
<b>Trusts</b>	Grayscale	\$0.00			
	Osprey	\$24,011,640.54			
<b>Exchanges - API</b>	FTX	\$641,842,677.73			
<b>Deribit - API</b>	Deribit - API	\$7,495,465.02			
<b>Staking</b>	Stakehound	\$26,836,988.24			
	Kraken Staking	\$218,190.09			
	Direct Staking	\$760,082,395.94			
<b>Mining</b>	Mining	\$656,057,944.13			
<b>External Assets Manager</b>	EAM - Balances	\$0.00			
<b>Manual Adjustment</b>	Others - Asset	\$76,290,658.84			
<b>Exchanges - Fireblocks</b>	BITFINEX	\$310,327,367.80			
	COINBASEPRO	\$152,490.48			
	DERIBIT	\$5,047,109.28			
	LIQUID	\$1,917,179.19			
	custodian reserve	\$42,473,321.89			
	Investments	\$226,389,391.21			
<b>Total</b>		<b>\$10,059,700,651.88</b>	<b>Total</b>		<b>\$11,284,176,988.21</b>
<b>custody-not on B/S</b>		<b>\$164,714,398.16</b>	<b>custody-not on B/S</b>		<b>-146,840,199.02</b>
<b>Net -\$1,224,476,336.33</b>					

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